



NATIONAL AGENCY  
OF INVESTMENT  
AND PRIVATIZATION  
REPUBLIC OF BELARUS

# Investment opportunities in Belarus:

---

proposals for investors

## Investment projects

Production of bleached chemical-thermomechanical pulp	5
Production of heavy-duty rear drive axles	7
Construction of a soda ash plant	9
Production of biodegradable disposable tableware	13
Establishment and development of a cargo hub at the Gomel international airport	18

## Investment ideas

Production of milking robots for dairy farms	24
Construction of a center for traditional and innovative Chinese medicine in collaboration with Chinese partners	29
Investment ideas in priority sectors	33

## **Business scaling/ technology procurement**

Organization of HPL laminate production	35
Establishment of metalworking equipment production	37
Development of production at BKM Holding	39
Production of group III oils at Naftan OJSC	42
Construction of a benzene alkylation facility at Mozyr Oil Refinery OJSC	45
Expansion of existing chipboard production at Ivatsevichdrev OJSC	48

## **Sale of shares**

Sale of shares in Turovshchina OJSC	52
Sale of shares in Ozeritsky-Agro OJSC	56

## **Possible measures of government support**

59

# Investment projects



## PRODUCTION OF BLEACHED CHEMICAL-THERMOMECHANICAL PULP

### ABOUT THE PROJECT

The project implementation is aimed at establishing production of bleached chemical-thermomechanical pulp in the Mogilev FEZ.

Investment volume:  
398 million USD



LOCATION:  
Mogilev district



**PROPOSAL FOR  
COOPERATION:**

Co-financing of the project, manufacture and/or supply of equipment, assistance in expanding sales markets.

**MARKETS:**  
The Republic of Belarus, Russian Federation, Asian countries

**PROJECT STATUS:**  
Business plan developed.

**FINANCIAL  
INDICATORS:**  
Simple payback period  
**11 years.**

Dynamic payback period  
**14 years.**

**ADDITIONAL INFORMATION:**

There is a 100-hectare land plot for the construction and maintenance of the facility.

The estimated production capacity is 272.000 tons per year, the investment stage will last 2.5-3 years, the raw material requirement is 750.000 m<sup>3</sup> of aspen per year.



## PRODUCTION OF HEAVY-DUTY REAR DRIVE AXLES

### ABOUT THE PROJECT

The project aims to develop the production of heavy-duty rear drive axles.

Investment volume:  
44 million USD



LOCATION:  
Minsk



#### PROJECT STATUS:

A business plan is being developed. A search for an equipment supplier is underway. Assistance in expanding sales markets and co-financing of the project is welcomed.

#### MARKETS:

The Republic of Belarus, Russian Federation.

#### KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:



High production capacity.



Well-developed customer base.



State Standard and ISO standards implemented.



Well-developed production infrastructure.



Continuous equipment upgrades.



## CONSTRUCTION OF A SODA ASH PLANT

### ABOUT THE PROJECT

The project aims to build a soda ash plant with a capacity of 100.000 - 300.000 tons per year.

Investment volume:  
150 million USD



*Project initiator: Ministry of Architecture and Construction of the Republic of Belarus, Management Company of the Belarusian Glass Company Holding RUE.*

## **PROBLEM AND SOLUTION:**

### **Problem:**

The domestic market in Belarus is dependent on imports of soda ash from Russia and other countries, which creates currency risks and hinders the development of the glass, chemical, and construction industries.

### **Solution:**

The creation of a modern import-substituting production facility with a capacity of 100.000–300.000 tons of soda per year will save foreign currency, ensure the stability of the industrial complex, and increase exports of high value-added products.

## **MARKET:**

### **Market volume:**

The market capacity for calcined soda in the EAEU countries in 2025 exceeds 3.5 million tons per year. Russia accounts for the bulk of production and exports, supplying soda to Belarus, Kazakhstan, and other countries. The total financial turnover of the market by region is approximately 900–1.100 million USD, taking into account consumption in industry and construction. Russia produces more than 3.3–3.4 million tons of soda per year, exporting it to Belarus and Kazakhstan.

## **Target audience:**

Glass and construction plants, chemical enterprises, manufacturers of detergents and paints. A significant amount of exports are also directed to Russia, Kazakhstan, and Azerbaijan.

## **Competitive advantage:**

The prospect of guaranteed domestic demand for high-margin exports ensures acceptable profitability and reduces operational risks, creating attractive conditions for return on investment.

## **FINANCE:**

### **CURRENT INDICATORS:**

At the launch stage, the target revenue is approximately 30 million USD per year, with EBITDA of around 5-7 million USD per year.

**LOCATION:**  
Grodno



## **Prospect:**

Over three years, cumulative revenue could exceed 100M USD with stable demand and expanding domestic and foreign markets.

## **Growth dynamics:**

Revenue and production volumes are expected to grow by 15–25% annually due to import substitution and increased exports.

## **TEAM:**

### **Team experience:**

Key participants — engineering and industrial technology organizations with successful launches of facilities in the chemical, glass, and construction industries in the Republic of Belarus and CIS countries.

### **Team members:**

The Belhim project team, technological consultants from BSTU, representatives of relevant institutes and foreign partners (including CITIC), experienced managers with a track record in implementing industrial investment projects.

## **INVESTMENT PROPOSAL:**

### **Investment objective:**

150 million USD for design, construction, commissioning, and initial product promotion.

### **ROI:**

Expected investor return of 15–18% per annum for 5–7 years after the facility launch, assuming conservative market conditions.



## PRODUCTION OF BIODEGRADABLE DISPOSABLE TABLEWARE

### ABOUT THE PROJECT

The project aims to establish production of environmentally friendly packaging products as an alternative to disposable plastic containers.

Investment volume:

16.7 million USD



*Project initiator: Vitebsk FEZ, BRR Arshiyko EKO Zdorovye LLC*

## **PROBLEM AND SOLUTION:**

---

### **Problem:**

The global trend toward stricter environmental regulations (including within the EAEU) and growing consumer preference for eco-friendly solutions are motivating packaging manufacturers in Belarus and partner countries.

### **Solution:**

Organization of modern production of biodegradable disposable tableware from local renewable raw materials (starch, oilcake) that meets strict international standards (e.g., EN 13432). This will enable Belarusian companies to increase their environmental responsibility.

## **MARKET AND COMPETITIVE ADVANTAGES:**

---

### **Market potential:**

The biodegradable tableware segment is a rapidly growing niche in the packaging market of Belarus and the EAEU.

In Belarus, the market capacity is estimated at 5-15 million USD and shows an annual growth of more than 30%, driven by the policy of import substitution and greening of the economy.

In Russia, the market is estimated at 50-70 million USD and, according to ROIF Expert forecasts, will grow to 150-250 million USD by 2027 due to a legislative ban on single-use plastics from 2025. This trend will also affect Belarus.

## **Target audience:**

Supermarket chains, restaurants, and delivery services (HoReCa), event organizers, B2B segment (food producers) who are already looking for local suppliers of eco-friendly packaging.

## **Key competitive advantages:**

Market development: An opportunity to take a leading position in the emerging Belarusian market.

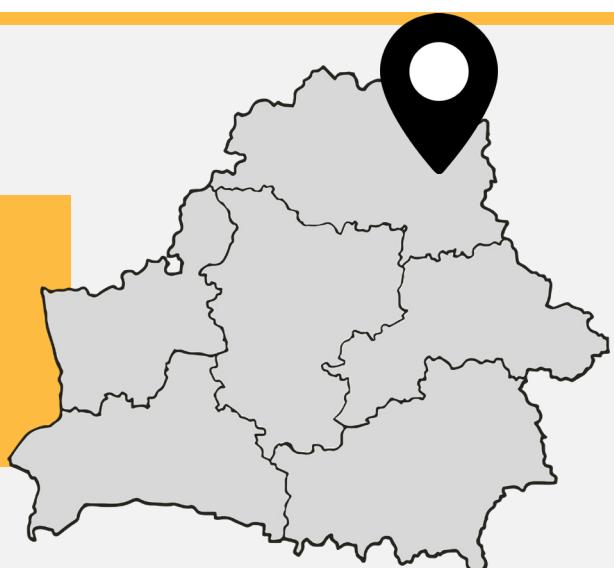
Localization and logistics: Short delivery times and competitive prices compared to imports from Asia or Europe.

Verifiable environmental friendliness: Planned acquisition of international certificates (EN 13432, "Life Cycle Assessment") — a key argument for B2B sales.

Synergy with the agriculture sector of the Republic of Belarus: Use of local renewable raw materials (starch, grain meal).

**LOCATION:**

Vitebsk FEZ,  
Sector 1 "Zhurzhevo"



## **FINANCIAL INDICATORS:**

---

### **Current indicators:**

The project is in the pre-launch stage.

### **Forecast for 3 years after reaching design capacity:**

Annual revenue — 40 million USD.

### **Projected profitability:**

EBITDA margin at the stage of reaching capacity — 30-35%.

## **TEAM:**

---

### **Experience:**

The team consists of specialists with 10 years of experience in the production of polymer and eco-friendly packaging, marketing, and project management in the food industry.

### **Team members:**

Project Director, Technical Director, Sales Manager, Certification and Quality Expert.

## **CURRENT PROJECT STATUS:**

---

- A 5-hectare plot has been allocated.
- Preliminary project documentation has been developed.
- Permits for construction are being prepared.

## INVESTMENT PROPOSAL:

---

### Investment objective:

16.7 million USD to purchase a production line, build up raw material stocks, conduct a marketing campaign, and generate working capital.

**Payback period:** 3.5–4 years.

**Internal rate of return (IRR):** 25% over 5 years.

**Exit strategy:** Possibility of strategic sale of the company to an industrial holding or fund in 5–7 years.

## KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:

---



There is a land plot with developed infrastructure.



Reducing environmental pollution from plastic waste.



Replacing disposable tableware imports.



Use of tax and customs preferences offered to residents of the Vitebsk Free Economic Zone.



## ESTABLISHMENT AND DEVELOPMENT OF A CARGO HUB AT THE GOMEL INTERNATIONAL AIRPORT

### ABOUT THE PROJECT

The aim of the project is to use Gomel International Airport and adjacent territories to create and operate a cargo hub with the application of a special legal regime established for port free economic zones. The construction, equipment, and furnishing of warehouse space is carried out using the preferential regime of a free customs zone.

Investment volume:

12 million USD



## PROBLEM AND SOLUTION:

---

### Problem:

Insufficient use of the logistics potential of Gomel Airport and the lack of a modern cargo hub in the region capable of handling growing volumes of international air traffic. High congestion at cargo hubs in neighboring countries and the need to create alternative logistics routes.

### Solution:

Creation of a multifunctional cargo hub with a full range of services, from cargo reception and processing to customs clearance and consolidation. The uniqueness of the project lies in the integration of air, road, and potential rail transport using digital supply chain management technologies.

#### LOCATION:

10 km from the Gomel city center



## **MARKET AND COMPETITIVE ADVANTAGES:**

---

### **Market volume:**

The CIS air cargo market is expected to reach 5.5–6.2 billion USD by 2027, demonstrating a compound annual growth rate (CAGR) of around 6–7%. According to Strategic Directions International (SDI).

The potential market volume for logistics services through Belarus is 3.5 billion USD by 2026, according to the World Bank Logistics Report.

### **Target audience:**

- International logistics companies.
- Airlines engaged in cargo transportation.
- Manufacturers requiring express delivery.
- Online stores and courier services.

### **Competitive advantage:**

Unique geographical location at the intersection of transport corridors, the availability of a modern runway capable of accepting all types of cargo aircraft, and simplified customs procedures within the EAEU.

## **FINANCIAL INDICATORS:**

---

### **Current indicators:**

The project is in the initial stages of implementation. Preliminary agreements have been reached with three international logistics operators, and access to airport infrastructure has been secured.

### **Forecast:**

Revenue in the third year of operation - 85 million USD.

### **Growth dynamics:**

Planned revenue growth of 40% annually until reaching design capacity.

## **GOMEL INTERNATIONAL AIRPORT:**

---

- 24-hour operation.
- The aerodrome class corresponds to code designation 4D.
- Runway 2569×43 m, asphalt concrete, PCN 54/F/D/X/T.
- Can accept and dispatch aircraft types: A-300, A-321-200, B-727-100, B-727, B-737-400, B-737-700, B-737-800, B-757-200, B-757-300, B-767-300, B-767-300ER, IL-76TD, IL-62, and other aircraft with a maximum weight of up to 191 tons and a wingspan of up to 51.9 m, as well as all types of helicopters.
- The terminal and parking space area is approximately 200.000 m<sup>2</sup>.

## **TEAM:**

### **Team experience:**

Managers have experience in aviation logistics, customs clearance, warehouse management, and the creation of transport and logistics hubs; projects for the development of transport corridors are well known. For example, Belarus has the potential to serve as a transit hub between the West and the East.

### **Team members:**

Chief Executive Officer (logistics specialist), Chief Operating Officer (airport cargo operations expert), Director of Development (multimodal connections, export/import), Chief Financial Officer, Head of IT/Platforms (digital logistics).

## **INVESTMENT PROPOSAL:**

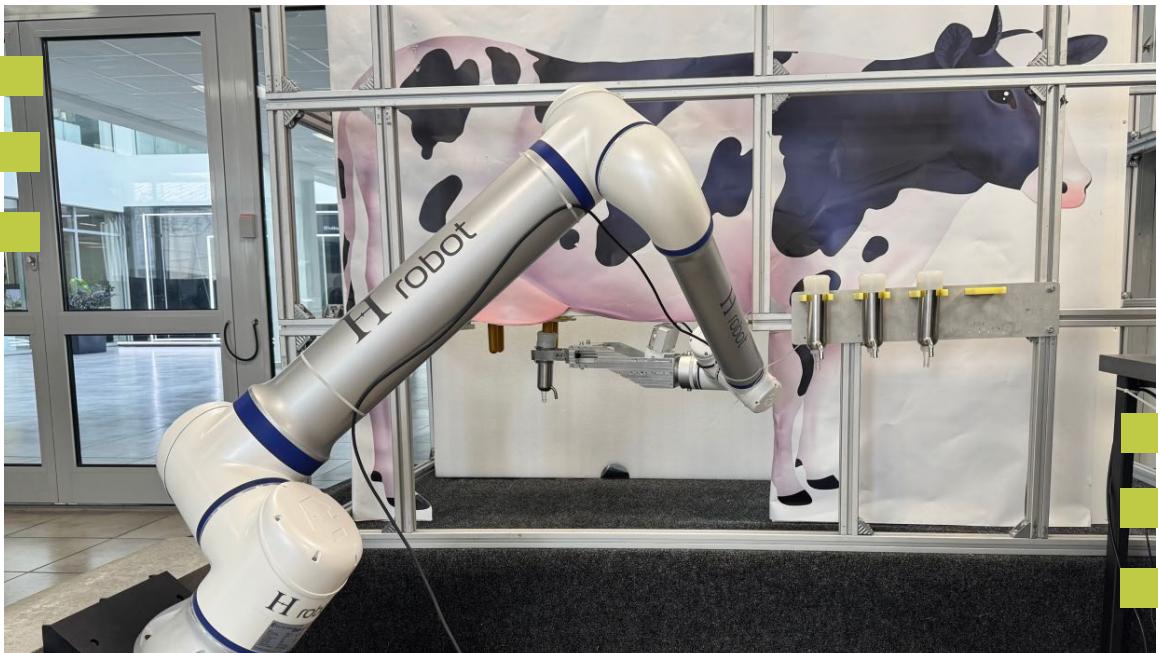
### **Investment objective:**

12 million USD for the construction of a cargo terminal, equipping it with modern warehousing and loading equipment, implementing IT systems, and forming working capital.

### **ROI:**

Expected return - 25% per annum over 6 years, with a payback period in the 4<sup>th</sup> year of the project.

# Investment ideas



## PRODUCTION OF MILKING ROBOTS FOR DAIRY FARMS

### ABOUT THE PROJECT

The project aims to develop the production of automated milking systems to improve the efficiency of dairy farming.

Investment volume:  
5 million USD



## **PROBLEM AND SOLUTION:**

---

### **Problem:**

Belarusian dairy farms depend on expensive imported milking systems (Lely, DeLaval). High cost, closed architecture, and maintenance complexity limit the availability of automation for many farms, reducing productivity and competitiveness.

### **Solution:**

Creation of the first production facility for robotic milking complexes in Belarus based on industrial manipulators.

### **The solution includes:**

- Full functional replacement of imported analogues at a significantly lower cost.
- Open architecture and adaptable software for easy integration into any farm infrastructure.
- Localized production and service, ensuring availability and prompt technical support.

## **MARKET AND COMPETITIVE ADVANTAGES:**

---

### **Market size:**

The dairy farming market in Belarus and the EAEU countries is a multi-billion dollar industry. The potential market for the replacement and modernization of milking equipment is estimated at hundreds of millions of dollars.

### **Target audience:**

Dairy farms in Belarus and EAEU countries with a herd size of 200 to 2.000 cows seeking technological modernization, cost reduction, and import substitution of critical technologies.

### **Competitive advantage:**

The project creates the first national manufacturer of milking robots with a ready-made prototype, occupying a monopoly niche in a strategically important market.

---

### **LOCATION:**

Minsk region, Minsk



## **FINANCIAL INDICATORS:**

---

### **Current indicators:**

The project is in the final stages of R&D and functional prototype testing. Investments are aimed at launching serial production.

### **Forecast:**

Revenue forecast for 3 years after reaching design capacity - over 25 million USD.

### **Growth dynamics:**

The project is focused on capturing a significant share of the import substitution market and subsequent export.

## **TEAM:**

---

### **Team experience:**

The team consists of engineers and specialists with extensive experience in robotics, machine vision, software development for the agro-industrial complex, and agricultural engineering. A functional prototype of the system has been successfully developed and is currently being tested.

### **Team members:**

The team includes key specialists with proven experience in industrial automation, agricultural engineering, and complex engineering project management.

## **INVESTMENT PROPOSAL:**

---

### **Investment objective:**

5 million USD for serial production, final product refinement and certification, creation of an assembly shop, and formation of a pre-order portfolio.

### **ROI:**

Expected return on investment: at least 30% per annum. Exit from the project is planned in 5-7 years through a strategic sale to an agricultural holding company. The investment opens up access to a multi-billion dollar market with a unique offering.





## CONSTRUCTION OF A CENTER FOR TRADITIONAL AND INNOVATIVE CHINESE MEDICINE IN COLLABORATION WITH CHINESE PARTNERS

### ABOUT THE PROJECT

The investment project provides for the creation of a medical cluster in the central part of the Great Stone Industrial Park, including a regional center for traditional Chinese medicine (TCM) and a multidisciplinary oncology center.

Investment volume:  
32 million USD



## PROBLEM AND SOLUTION:

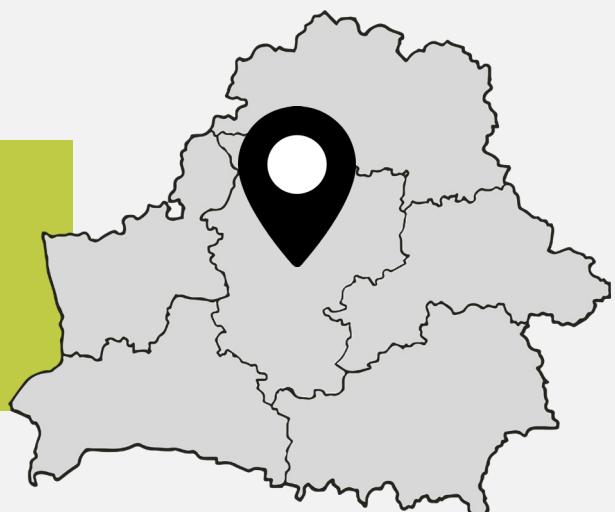
### Problem:

In Belarus, there is a growing demand for the integration of wellness and medical services, as well as limited supply in the field of traditional Chinese medicine (TCM) and innovative wellness practices. Existing TCM clinics in Belarus provide only limited types of services.

### Solution:

The Center for Traditional and Innovative Chinese Medicine (in partnership with Chinese companies) will provide a unique combination of classical methods (acupuncture, herbal therapy, massage, cupping) and innovative techniques (digital diagnostics, telemedicine, wellness programs). This will attract patients seeking wellness, prevention, and treatment of chronic diseases.

LOCATION:  
The Great Stone  
Industrial Park



## **MARKET AND COMPETITIVE ADVANTAGES:**

---

### **Market volume:**

The market for paid medical services in Belarus is estimated at approximately 653 million USD (2023). The potential capacity of the TCM market in the CIS is 1.2 billion USD by 2025, according to the Eurasian Health Organization.

### **Target audience:**

People with diseases of the musculoskeletal system, respiratory system, digestion, patients seeking alternative and comprehensive wellness solutions, medical tourism, as well as those seeking prevention and healthy longevity.

### **Competitive advantage:**

Chinese partners with experience in TCM, combining traditional methods with innovative technologies (diagnostics, telemedicine, personalized wellness programs), location in Belarus with the possibility of attracting clients from CIS countries.

## **FINANCIAL INDICATORS:**

---

### **Current indicators:**

The project is in the initiation stage and is supported by the Ministry of Health of the Republic of Belarus and the Chinese side.

## **Forecast:**

Revenue in the third year of operation - 18 million USD with 65% occupancy rate.

## **Growth dynamics:**

Planned revenue growth of 45% annually after reaching operational break-even (second year of operation).

## **TEAM:**

### **Team experience:**

Chinese partners with experience in establishing TCM treatment centers abroad (example: Gansu Province opened a TCM center in Belarus). The team in Belarus has experience in managing medical/healthcare facilities, marketing healthy lifestyles, and international cooperation.

### **Team members:**

Project manager, Chinese TCM expert partner, chief medical director, marketing and development director, financial director.

## **INVESTMENT PROPOSAL:**

### **Investment objective:**

32 million USD for the construction of the center, purchase of equipment, and launch of operations.

### **ROI:**

Expected return of 28% per annum over 7 years, with positive cash flow starting in the third year of the project.

## Investment ideas in priority sectors

- ❖ Production of passenger railway rolling stock
- ❖ Organization of production of components for industrial robots
- ❖ Production of industrial robots, including collaborative robots
- ❖ Processing of leather production waste
- ❖ Non-landfill waste processing
- ❖ Processing of crude tall oil and production of derivative products
- ❖ Production of medical devices and equipment
- ❖ Production of low molecular weight unmodified epoxy resin
- ❖ Production of preprints
- ❖ Production of robots for agriculture
- ❖ Production of starches and starch products
- ❖ Production of enzyme preparations for the food industry
- ❖ Production of self-propelled combines
- ❖ Production of DWDM, server equipment, ADSL/VDSL modems, 4G terminals
- ❖ Production of transdermal patches with non-steroidal anti-inflammatory drugs and other active pharmaceutical substances
- ❖ Production of viscose staple fiber: obtaining viscose fiber from cellulose
- ❖ Organization of ball screw gear production

---

For further information, please contact  
the National Agency for Investment and Privatization:

+375 17 200 81 75  
+375 17 226 41 66

mail@investinbelarus.by  
www.investinbelarus.by

**Business scaling/  
technology  
procurement**



## ORGANIZATION OF HPL LAMINATE PRODUCTION

### ABOUT THE PROJECT

Development of decorative paper-laminated plastics (DBSP) production using the high pressure (HPL) method. A distinctive feature of paper-laminated plastics is their high mechanical strength, moisture and high heat resistance, which allows them to be used in furniture production, construction, and the automotive industry.

Investment volume:  
30 million USD





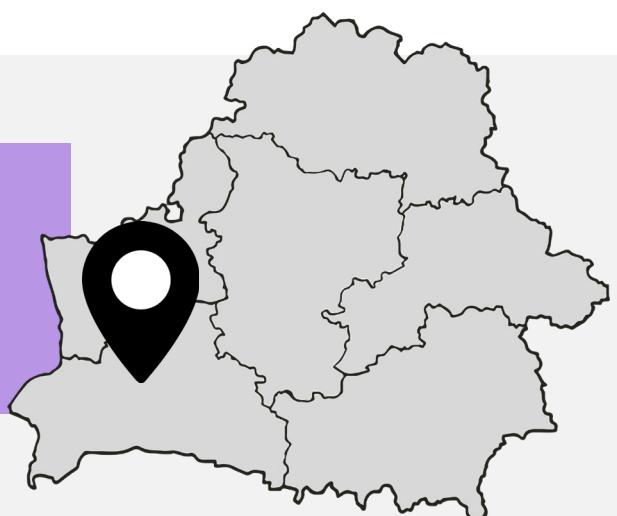
#### PRODUCTS MANUFACTURED :

Decorative paper-laminated plastics (HPL) with a thickness of 0.5 to 2 mm, compact HPL boards with a thickness of 2 to 30 mm. Import substitution products, innovative products.

#### PERFORMANCE:

2 million square meters per year.

LOCATION:  
Ivatsevichi





## ESTABLISHMENT OF METALWORKING EQUIPMENT PRODUCTION

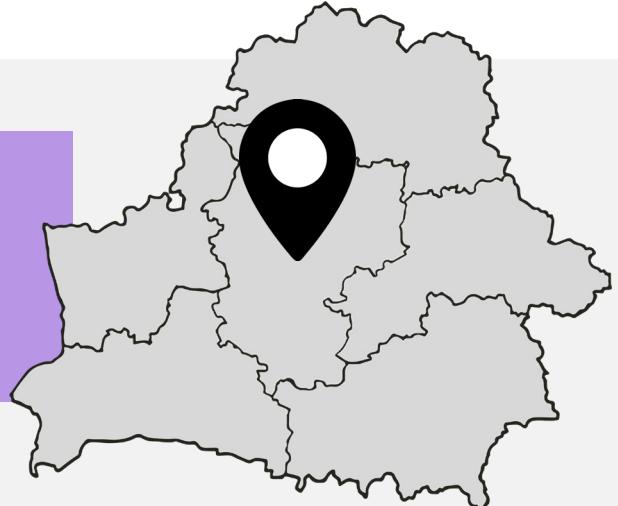
### ABOUT THE PROJECT

The project aims to organize the production of metalworking equipment.

Investment volume:  
39 million USD



LOCATION:  
Minsk



#### PROJECT STATUS:

The project initiator is looking for an equipment supplier. Assistance in expanding sales markets and co-financing the project is welcome.

#### MARKETS:

The Republic of Belarus, Russian Federation.

#### KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:



High production capacity.



Well-developed customer base.



State Standard and ISO standards implemented.



Well-developed production infrastructure.



Continuous equipment upgrades.



## DEVELOPMENT OF PRODUCTION AT BKM HOLDING

### ABOUT THE PROJECT

The project aims to expand the production capacity of BKM Holding by constructing a new high-tech facility for manufacturing welded body structures for urban electric transport.

Investment volume:

17.3 million USD





## MARKETS:

The Republic of Belarus,  
Russian Federation.

## PROPOSALS

### FOR COOPERATION:

The project initiator is looking for an equipment supplier. Assistance in expanding sales markets and co-financing the project is welcome.

## FINANCIAL INDICATORS:

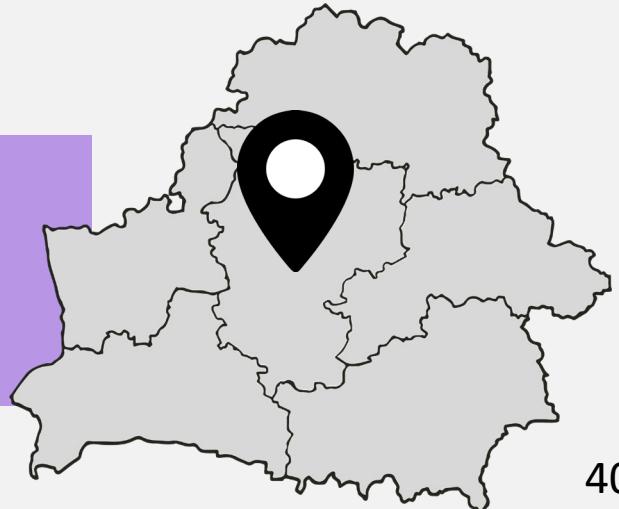
Simple payback period – **8.6 years.**

Dynamic payback period – **9.9 years.**

NPV – **354.4 million USD.**

IRR – **8.9%.**

LOCATION:  
Minsk,  
66 Perehodnaya street



## KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:



High production capacity.



Well-developed customer base.



State Standard and ISO standards implemented.



Well-developed production infrastructure.



Continuous equipment upgrades.

## CURRENT INVESTMENT PROJECT STATUS:

A business plan has been developed for an innovative project to expand the production capacity of BKM Holding for the manufacture of innovative products by constructing a production building on a designated plot of land at 66 Perehodnaya street in Minsk.



## PRODUCTION OF GROUP III OILS AT NAFTAN OJSC

### ABOUT THE PROJECT

The project aims to develop the production of Group III oils, which are the basis for lubricants.

Investment volume:

362.3 million USD





## MARKETS:

The Republic of Belarus,  
Russian Federation.

## FINANCIAL INDICATORS:

Simple payback period –  
**10.6 years.**

Dynamic payback period –  
**14.2 years.**

NPV – **78.4 million USD.**

IRR – **12.9%.**

## LOCATION:

Novopolotsk

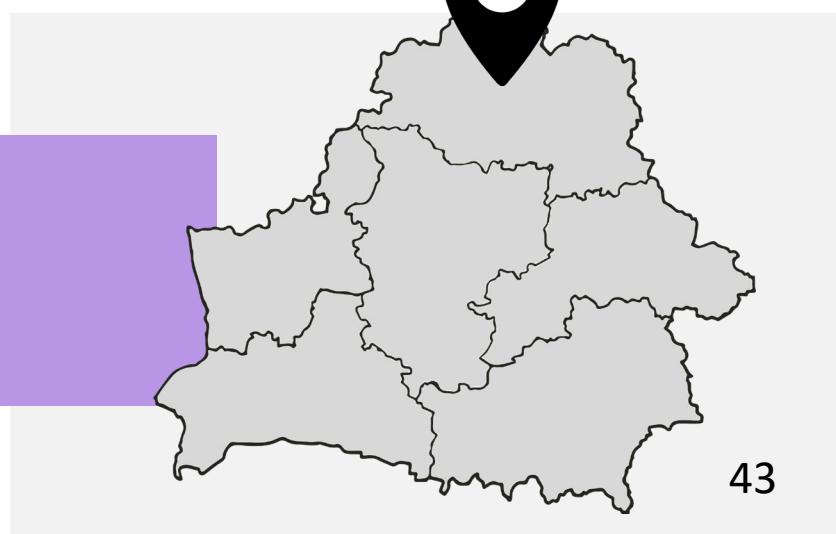
## PROPOSALS

### FOR COOPERATION:

Search for a technology process  
licensor, co-financing.

## CURRENT INVESTMENT PROJECT STATUS:

Business plan developed  
(subject to update based on  
the results of the licensor's  
determination).



## KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:

-  Possibility of installing additional capacity.
-  Railway line and highways.
-  Availability of land and real estate.
-  Energy infrastructure.
-  Opportunity for production expansion.

## PROJECT IMPLEMENTATION FEATURES:

Production of high-quality base oils with good low-temperature fluidity, stable viscosity-temperature characteristics, and good oxidation resistance, including stable color (“colorless base oils”). As well as increasing the production of “light” petroleum products – gasoline and diesel fuel with improved performance characteristics.



## CONSTRUCTION OF A BENZENE ALKYLATION FACILITY AT MOZYR OIL REFINERY OJSC

### ABOUT THE PROJECT

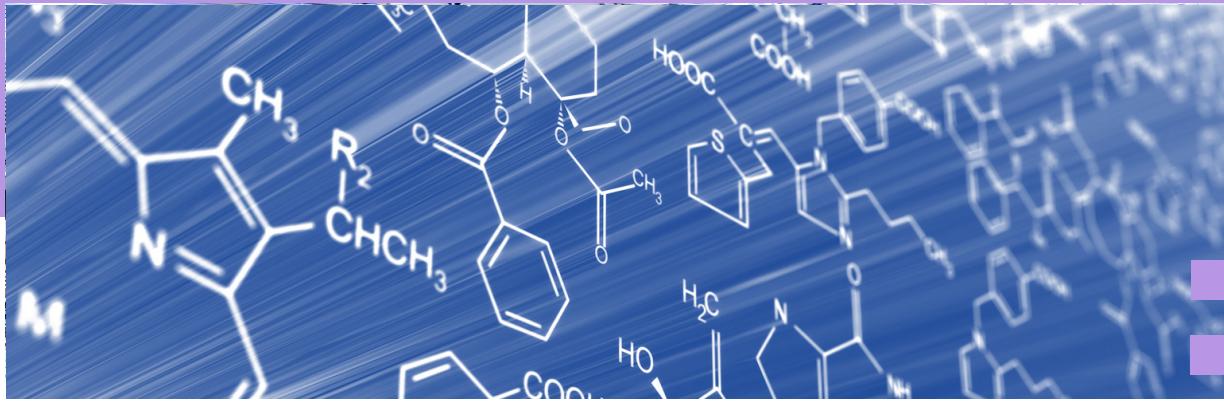
The project aims to create a benzene alkylation complex.

The aim of the project is to produce linear alkylbenzene (LAB) and linear alkylbenzene sulfonic acid (LABSA), which are components used in the production of detergents.

Capital expenditures  
(excluding VAT):

259 million USD





## PROPOSALS FOR COOPERATION:

Equipment supplier, assistance in market expansion, co-financing.

## MARKETS:

The Republic of Belarus,  
CIS countries.

## FINANCIAL INDICATORS:

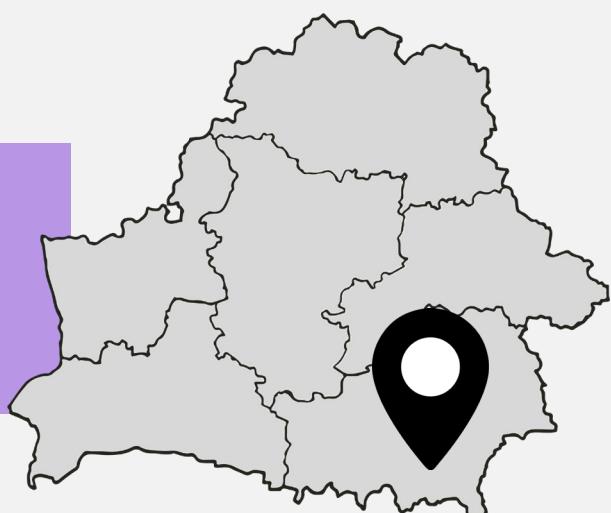
Simple payback period –  
**5.7 years**

Dynamic payback period –  
**10.2 years**

NPV – **10.2 million USD**

IRR – **9%**

LOCATION:  
Mozyr Oil Refinery OJSC



## KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:



Own raw material base.

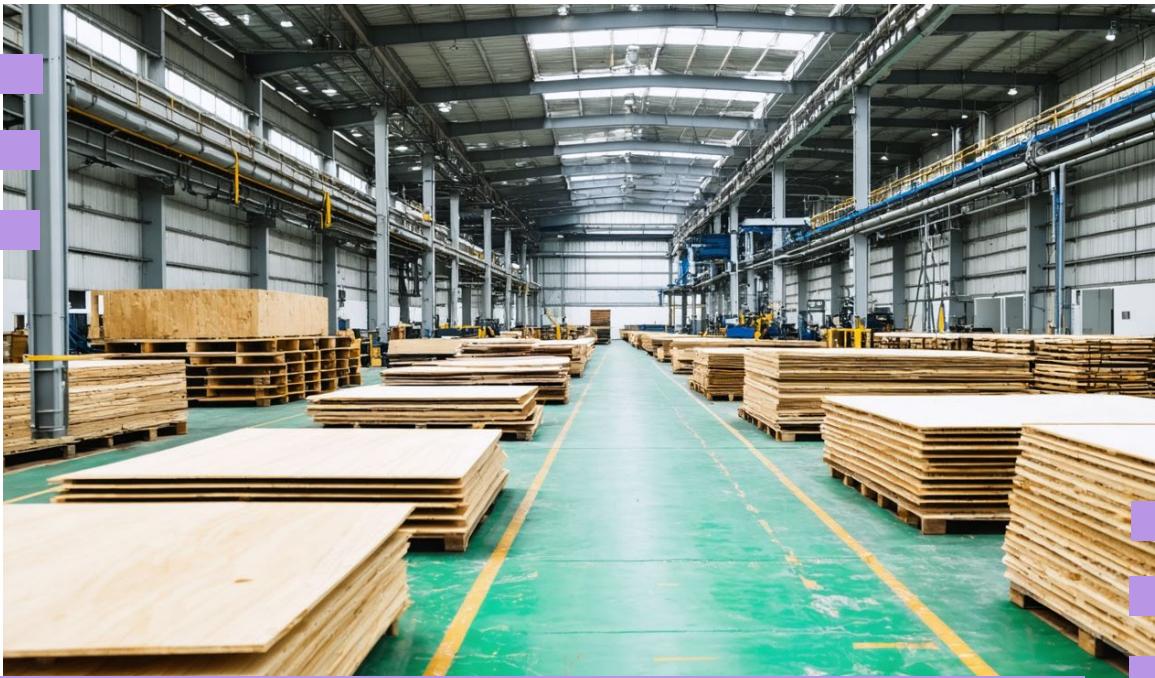


Expansion of the product range.

## CURRENT INVESTMENT PROJECT STATUS:

Preliminary project documentation has been developed for the project. Work is underway to attract a licensee for the technological process.





## EXPANSION OF EXISTING CHIPBOARD PRODUCTION AT IVATSEVICHDREV OJSC

### ABOUT THE PROJECT

The project involves the launch of a chipboard production line with a capacity of 600,000 m<sup>3</sup>, as well as two laminating lines, which will increase the volume of board production, expand the product range, and reduce order fulfillment times.

**Investment volume:**  
202.2 million USD  
(total investment costs including VAT)



## PROJECT IMPLEMENTATION FEATURES:

Date of reaching design capacity: 2031.

Planned construction period: 3 years.

Number of jobs created: 97.

## CURRENT INVESTMENT PROJECT STATUS:

Pre-project documentation has been updated.

The business plan is currently being updated.

### PROJECT STATUS:

Search for equipment supplier underway.

### FINANCIAL INDICATORS:

Simple payback period:  
**10 years and 6 months**

### MARKETS:

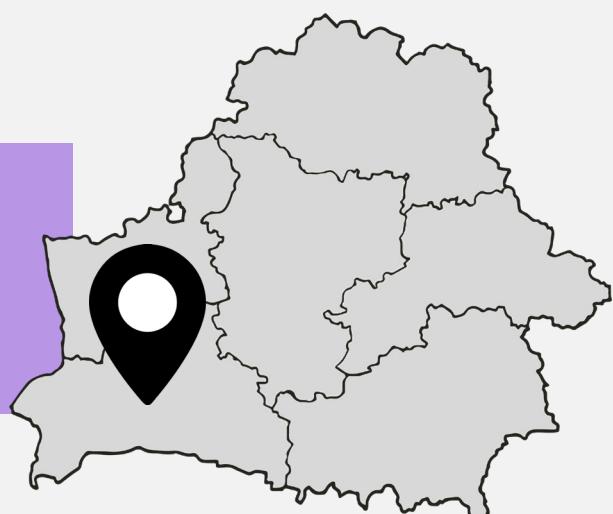
The Republic of Belarus,  
Russian Federation,  
CIS countries.

Dynamic payback period:  
**14 years and 7 months**

IRR: **9.91%**

NPV: **\$16.5 million USD**

LOCATION:  
Ivatsevichi, 2  
Zagorodnaya street



## KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:



In close proximity to the M1 national highway and a railway station.



There is a railway line on the company's premises, and transport links are provided.



Power is supplied from a nearby distribution device: PS 110/10 kV "Ivatsevichi-IPZ" — two 10 kV cable lines (feeder No. 109 and feeder No. 110).



There are 9 transformer substations on the territory, powered by RP-12.

# SALE OF SHARES



## SALE OF SHARES IN TUROVSHCHINA OJSC

### ABOUT THE PROJECT

The project aims to sell up to 10% of shares to a potential investor with the goal of joint activities to develop the enterprise and improve its efficiency by:

- Improving economic and management mechanisms.
- Joint implementation of investment projects.

Additional shares may be purchased by agreement with the project initiator.

Investment volume:  
4.8 million USD



## PROPOSALS FOR COOPERATION:

Sale of a stake of up to 10% in an agro-industrial enterprise to an investor.

Joint development and implementation of an investment project. Introduction of new technologies.

## PROJECT IMPLEMENTATION FEATURES:

The acquisition of an additional block of shares requires approval from OJSC Belagroprombank and other interested parties.

### PROJECT STATUS:

Operating agricultural enterprise.

### MARKETS:

The Republic of Belarus,  
Russian Federation.

LOCATION:  
Gomel region  
Zhitkovich district





## CURRENT COMPANY STATUS:

Turovshchina OJSC is a large, dynamically developing agro-industrial enterprise.

The main activity of Turovshchina OJSC is the production and sale of agricultural products, canned goods (Turovsky Canning Plant branch), as well as the provision of tourism services (Strumen Group, Beloye Trading Company, Turov Hotel, Polesie Floating Hotel) and hunting (Losiny Ostrov Hunting Farm branch).

## KEY ADVANTAGES OF IMPLEMENTING THE **INVESTMENT PROJECT:**



An operating agricultural enterprise.



The total area of the territory is 25,908 ha, including 13,755 ha of agricultural land.



Advanced crop and livestock farming.



Modern material and technical base.



The farm includes tourist facilities.





# Озерицкий-Агро

## SALE OF SHARES IN OZERITSKY-AGRO OJSC

### ABOUT THE PROJECT

The project aims to sell up to 10% of shares to a potential investor with a view to joint activities to develop the enterprise and improve its efficiency by:

- Improving economic and management mechanisms
- Joint implementation of investment projects.

Additional shares may be purchased by agreement with the project initiator.

Investment volume:

4.6 million USD



## PROPOSALS FOR COOPERATION:

The company's main activity is livestock farming with developed crop production, accompanied by agritourism. Investors are offered the opportunity to purchase a stake of up to 10%. Joint development and implementation of the investment project. Introduction of new technologies.

## PROJECT IMPLEMENTATION FEATURES:

The acquisition of an additional block of shares requires approval from Belagroprombank OJSC and other interested parties.

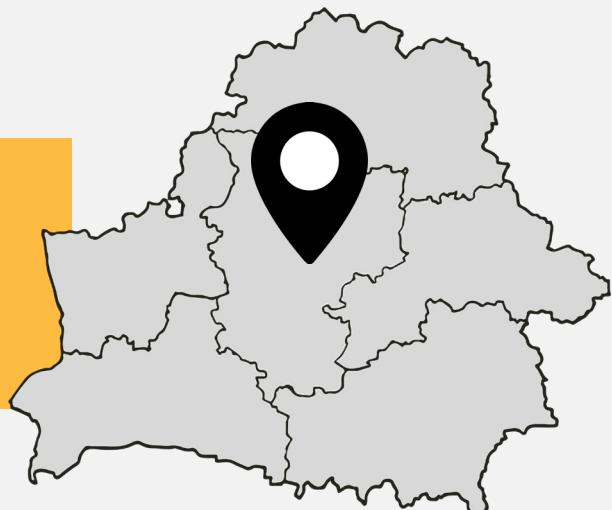
### PROJECT STATUS:

An operating agricultural enterprise.

### MARKETS:

The Republic of Belarus,  
Russian Federation.

LOCATION:  
Minsk region  
Smolevichi district



## KEY ADVANTAGES OF IMPLEMENTING THE INVESTMENT PROJECT:



An operating agricultural enterprise.



The land area is 11,677 hectares.



Advanced crop and livestock farming.



Modern material and technical base.



The farm includes tourist facilities.



# Possible measures of government support

Project name	Investment agreement	Preferential investment project	Budget transfer	The Great Stone	FEZ	Other support measures (Development bank loans)
Construction of a soda ash plant	+	+			+	+
Production of biodegradable disposable tableware (Vitebsk FEZ)		+			+	+
Construction of a center for traditional and innovative Chinese medicine in collaboration with Chinese partners	+	+	+	+		+
Establishment and development of a cargo hub at the Gomel international airport		+			+	+
Organization of HPL laminate production (Ivatsevichy)		+	+		+	+
Production of heavy-duty rear drive axles (Minsk)	+				+	

Project name	Investment agreement	Preferential investment project	Budget transfer	The Great Stone	FEZ	Other support measures (Development bank loans)
Establishment of metalworking equipment production (Minsk)	+					+
Development of production at BKM Holding (Minsk)						+
Production of bleached chemical-thermomechanical pulp (Mogilev)	+	+			+	+
Production of group III oils at Naftan OJSC (Novopolotsk)	+	+	+			+
Construction of a benzene alkylation facility at Mozyr Oil Refinery OJSC (Mozyr)	+	+	+			+
Expansion of existing chipboard production at Ivatsevichdrev OJSC (Ivatsevichy)	+	+	+		+	+